

Schools Forum

Title:	Surpluses and Deficits at 31st March 2016
Date:	10 th June 2016
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Local members affected:	Maintained School members only

Summary

This paper shows the state of the schools maintained by the Local Authority in terms of their balances as at 31st March 2016

Recommendation

That Schools Forum note the state of maintained school balances and agree that further investigation be brought to Schools forum funding group (SFFG) on 8th July.

Background

In order to calculate Schools Balances percentages, just the School Budget Share income was used and just the revenue balance (i.e community, capital or DFCG balances are not part of this report). For Special Schools and PRUs both the place funding and top-up was used.

Summary of Findings

Surpluses

Broadly speaking, surpluses have increased.

The total number of schools in surplus was 174 compared to 166 in 2014-15. The total amount of surplus was £16,303,827 compared to £13,290,825 in 2014-15.

62 primary schools, 2 (out of 7 maintained) secondary schools, 3 (out of 9 maintained) Special schools and no PRUs increased their surplus by 30% or more from 2014-15 to 2015-16.

15 primary schools 1 secondary school, no Special Schools and 1 PRU reduced their surpluses by 30% or more from 2014-15 to 2015-16.

Further analysis by characteristic of school will be brought to SFFG.

9 Schools have had a budget surplus in excess of 15% (of School Budget Share only – not all income) for 5 years or more. These schools are being contacted and explanations will be brought to SFFG.

Deficits

The number of schools in deficit has reduced, but the overall value of the deficit has risen.

There were 12 Schools in deficit compared to 20 in 2014-15. The total amount of deficit was £1,442,203 compared to £1,388,136 in 2014-15.

14 Schools who were in deficit in 2014-15 were in surplus in 2015-16. 2 schools reduced their deficit by 50% or more.

5 Schools who were previously in surplus in 2014-15 went into deficit in 2015-16.

4 Schools in deficits in 2014-15 increased their deficits in 2015-16.